ANNUAL AUDIT REPORT

FOR

FINANCIAL YEAR
2025-2026

OF

HDL FOODS INDIA PRIVATE LIMITED

Auditor
M/s. S B VALGOTAR & CO.
Chartered Accountants
C-20 SATYAM PARK, STREET NO 3, OPPOSITE
HYUNDAI SHOWROOM, 80 FEET ROAD, RAJKOT-360001

INDEPENDENT AUDITOR'S REPORT

To the Members of
HDL FOODS INDIA PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **HDL FOODS INDIA PRIVATE LIMITED** Company ("the Company"), which comprise the balance sheet as at 31st March, 2026, the statement of profit and loss for the year end and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we provide a separate opinion on these matter. We have nothing to communicate in this regard.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we

are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

2. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

3. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

4. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to extent applicable.

2. As required by section 143 (3) of the Act, we report that:

   a. we have sought and obtained all the information and explanations which to the best of our

knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position**;**

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend declared or paid during the year by the Company. So reporting under this clause is not required.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has not a feature of recording audit trail (edit log) facility and the same has operated throughout the year.

For, SUNIT M CHHATBAR & CO.
Chartered Accountants
FRN No. 141068W

Place: Rajkot
Date: 28/09/2026

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Sunit M Chhatbar
Proprietor
M. No. 166095
UDIN: 26166095FXVEKR6575

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal & Regulatory Requirement' section of our report to the members of **HDL FOODS INDIA PRIVATE LIMITED** of even date:

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. (a) (A)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The Company has maintained proper records showing full particulars of Intangible Assets;

(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of time, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment's were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) As explained to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, hence reporting under this clause is not required.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, hence reporting under this clause is not required.

ii. (a) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. The discrepancies noticed on verification between the physical stocks and the book records were not exceeding 10% in aggregate for each class of Inventory. The discrepancies have been properly dealt with in the books of accounts.

(b) As explained to us, the Company has been sanctioned working capital limits not exceeding five crore rupees in aggregate from Bank.

iii. According to the information and explanations given to us and based on the audit procedures conducted, the company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.

iv. In our opinion and according to information and explanation given to us, the company has not given any Corporate Guarantee to a financial institution for the loans taken by the directors. Thus the provisions of section 185 and 186 of The Companies Act, 2013 in respect of loans and advances given, investment made and guarantees and securities given to directors including entities in which they are interested are not applicable to the company.

v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

vi. In our opinion and according to the information and explanations given to us, maintenance of cost records has been specified by the Central Government under sub- section (1) of section 148 of Companies Act is not applicable, hence reporting under this clause is not required.

vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, GST, Cess and any other statutory dues with the appropriate authorities.

(b) According to the information and explanation given to us and the records of the company examined by us, there are no dues outstanding on account of any dispute.

viii. According to the information and explanation given to us and the records of the company examined by us, there are no any transactions which are not recorded in the books of accounts and disclosed or surrendered as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly, paragraph 3 (viii) of the order is not applicable.

ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, reporting under this clause is not required.

(b) According to the information and explanation given to us, the company has not been declared as a wilful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanation given to us, the company has utilized the amount of term loans for the purpose for which they were obtained;

(d) According to the information and explanation given to us, the company has not utilized the short term funds for long term purpose.

(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) During the year, the Company has not raised any funds through Initial Public offer or Further Public Offer (Including debt instruments). Accordingly, reporting under clause X(a) of paragraph 3 of the Oder does not arise.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under this clause is not required.

xi. (a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) Based upon the audit procedures performed and according to the information and explanations given to us, as no fraud has been noticed during the year, there is no requirement to file report under section 143 (12) of The Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Based upon the audit procedures performed and according to the information and explanations given to us, No whistle-blower complaints has been received by the company during the year.

xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) Internal audit reports have not been considered as the company was not required to appoint an internal auditor during the year under audit, covering the period up to 31st March, 2026.

xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

xvi. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the reserve Bank of India Act, 1934.

(c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) In our opinion, the Company is not a Core Investment Company (CIC) hence reporting under this clause is not required.

xvii. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. According to the information and explanations given to us and based on our examination of the records of the company, there has been a resignation of the statutory auditors during the year. CA. Sanjay Valgotar (Proprietor) resigned from the office of statutory auditors and CA Sunit M Chhatbar (Proprietor) was subsequently appointed and has signed this report.

xix. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.

xx. According to the information and explanations given to us and based on our examination of the records of the company, the provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) became applicable to the company during the current financial year. However, since

the requirement to spend the prescribed amount on CSR activities arises in the subsequent financial year, no amount was required to be spent during the current financial year. Accordingly, the reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable for the year under audit.

xxi. According to the information and explanations given to us and based on our examination of the records of the company, Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under this clause is not required.

For, SUMIT M CHHATBAR & CO.
Chartered Accountants
FRN: 141068W

Place: Rajkot
Date: 28/09/2026

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CA SUMIT M CHHATBAR
Proprietor
M. No.: 166095
UDIN: 26166095FXVEKR6575

"Annexure B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **HDL FOODS INDIA PRIVATE LIMITED** of even date) **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **HDL FOODS INDIA PRIVATE LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, SUMIT M CHHATBAR & CO.
Chartered Accountants
FRN: 141068W

Place: Rajkot
Date: 28/09/2026

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CA SUMIT M CHHATBAR
Proprietor
M. No.: 166095
UDIN: 26166095FXVEKR6575

DIRECTORS' REPORT

To,
The Members of HDL FOODS INDIA PRIVATE LIMITED
201 Pratik Appartment, Yagnik Road, Rajkot New Jagnath Plot, Rajkot, Gujarat, India, 360001

Your Directors are pleased to present the Annual Report of the Company together with the audited financial statements for the financial year ended **31st March 2026**.

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1. Financial Summary / Highlights

The Company's financial performance for the year is summarized below:

(Amount in Lakhs)

Sr No.	***Particulars***	***FY 2025-26***
(A)	*Revenue from Operations*	*6,148.53*
(B)	*Other Income*	*255.38*
(C)	***Total Income (A+B)***	***6,403.91***
(D)	***Profit Before Depreciation, Finance Costs & Tax***	***604.69***
(E)	*Depreciation*	*15.28*
(F)	*Finance Costs*	*24.30*
(G)	***Profit Before Tax***	***565.10***
(H)	*Tax Expense*	*140.99*
(I)	*DTA/(DTL)*	*(1.24)*
(J)	***Profit After Tax***	***422.87***

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2. State of Company's Affairs

A brief description of the Company's business, operations, performance, and significant developments:

HDL Foods India Private Limited, incorporated on 18 February 2024, is engaged in the business of processing, manufacturing, trading, and exporting a wide range of food and consumer products. The company deals in groceries, agricultural commodities, spices, pulses, grains, and daily essentials. Its operations focus on value addition through packaging, preservation, and quality improvement. Since incorporation, HDL Foods has been establishing its supply chain and market presence across domestic and export markets. The company aims to expand its product portfolio and strengthen distribution networks to drive future growth.

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3. **Directors' Responsibility Statement**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed;

2. They have selected accounting policies, applied them consistently, and made judgments and estimates that are reasonable and prudent to give a true and fair view;

3. Proper and sufficient care has been taken for maintaining adequate accounting records and safeguarding the assets of the Company;

4. The accounts have been prepared on a **going concern basis**;

5. Adequate internal financial controls are in place and operating effectively;

6. Systems have been devised to ensure compliance with applicable laws, and such systems are adequate and functioning effectively.

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4. Dividend

The Board of Directors does not recommend any dividend for the financial year ended 31st March 2026.

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5. Transfer to Reserves

No Amount has been transferred to General Reserves.

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6. Material Changes and Commitment

There are no material changes or commitments affecting the financial position of the Company between the end of the financial year and the date of this report, except as disclosed in the financial statements.

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7. Directors and Key Managerial Personnel (KMP)

a) Changes in Directors during the year:

There have been following appointment in the directors of the company during the year.

SR No.	Name	Designation	Date of Appointment
1	Mohammedanas Sipwala	Director	19/12/2024
2	Hiteshkumar Dhirajlal Lakhdhir	Director	18/02/2024
3	Digvijaysinh Raysinh Gohil	Director	18/02/2024

b) KMPs as on 31st March 2026:

SR No.	Name	Designation
1	Mohammedanas Sipwala	Director
2	Hiteshkumar Dhirajlal Lakhdhir	Director
3	Digvijaysinh Raysinh Gohil	Director

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8. Declaration by Independent Directors

The Company has **no Independent Directors**.

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9. Board Meetings

During the financial year, **4** Board Meetings were held. The details of attendance are maintained in the Company records.

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9. Committees of the Board

The Company has not make any committee as there is no legal requirement of the frame any committee as per companies act, 2013 and the rules made there under.

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11. Related Party Transactions

During the financial year, the Company had **related party transactions** as described in notes defined under Section 188 of the Companies Act, 2013.

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12. Statutory Auditors

The Board of Directors appointed **CA Sunit M Chhatbar**, Chartered Accountants (Membership No. 166095) as Statutory Auditor of the Company under Section 139(8) of the Companies Act, 2013.

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13. Internal Financial Controls

The Company has adequate internal financial controls over financial reporting in place.

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14. Acknowledgements

The Board wishes to thank employees, shareholders, customers, and business partners for their continued support.

For, and on Behalf of the Board of
HDL FOODS INDIA PRIVATE LIMITED

Hiteshkumar Dhirajlal Lakhdhir

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HITESHKUMAR DHIRAJLAL LAKHDHIR
Director, DIN – 07816790

Gohil Digvijaysinh Raysinh

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DN: c=IN, o=Personal, title=2357, pseudonym=4c5a572a932a4c0b87e4d0d5a68ef7b0, 2.5.4.20=daa78d08e3a7a943f07a2aa9ced9c08401713e82a6727bb67e49a3059922f57d, postalCode=360001, st=Gujarat, serialNumber=64db3269621f08bcfeafe17a7c2654174d50336542b521999b6030b20b2e5be4, cn=Gohil Digvijaysinh Raysinh
Date: 2026.10.31 17:27:39 +05'30'

DIGVIJAYSINH RAYSINH GOHIL
Director, DIN – 10512869

HDL Foods India Limited
CIN - U47219GJ2024PLC148774

Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No.
221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India,

BALANCE SHEET AS AT 31/03/2026

(Amount in INR Lakh)

Particulars	Note No.	Figures as at the end of current reporting period - 31-03-2026	Figures as at the end of previous reporting period - 31-03-2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	139.96	13.11
(b) Reserves and Surplus	2	924.74	218.48
(c) Money received against Share Warrants			
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	82.95	235.53
(b) Deferred Tax Liabilities (Net)		2.02	0.78
(c) Other Long Term Liabilities	4	-	-
(d) Long-Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	387.70	246.03
(b) Trade Payables -	7		
(A) Total outstanding dues of MSME		-	-
(B) Total outstanding dues of Other than MSME		590.40	248.44
(c) Other Current Liabilities	8	224.67	95.84
(d) Short-Term Provisions	9	139.25	37.33
Total Equity and Liabilities		**2,491.68**	**1,095.53**
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		103.33	50.42
(ii) Intangible Assets		0.34	0.46
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	11	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-term Loans and Advances	12	-	-
(e) Other Non-Current Assets	13	-	-
(2) Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	495.59	211.10
(c) Trade Receivables	16	1,535.75	641.00
(d) Cash and Cash Equivalents	17	25.88	15.43
(e) Short-Term Loans and Advances	18	5.93	8.77
(f) Other Current Assets	19	324.85	168.36
		0.00	0.00
Total Assets		**2,491.68**	**1,095.53**
Contingent Liabilities and Commitments	20	-	-

See accompanying notes to the Financial Statements

For and on Behalf of the Board of Directors of
HDL Foods India Limited

Hiteshkumar Dhirajlal Lakhdhir
Digitally signed by Hiteshkumar Dhirajlal Lakhdhir
DN: c=IN, o=Personal, title=6161, pseudonym=ebaa96eb62ad4ba29058f45f1042ef4f, 2.5.4.20=09c9d1156ae759c4265b4943ea50c5ee5fd51206c8ffee91ddb13be5033e8409, postalCode=360001, st=Gujarat, serialNumber=f931bf2551760987475c5a3b3afcd4219ff70fa9f0541403cf8ac1380f3d11834, cn=Hiteshkumar Dhirajlal Lakhdhir
Date: 2026.09.28 16:50:36 +05'30'

HITESHKUMAR DHIRAJLAL LAKHDHIR
Director, DIN No - 7816790

Gohil Digvijaysinh Raysinh
Digitally signed by Gohil Digvijaysinh Raysinh
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Date: 2026.10.31 17:28:52 +05'30'

DIGVIJAYSINH RAYSINH GOHIL
Director, DIN No - 10512869

Place : RAJKOT
Date : 28/09/2026

As per our report of even date.
For SUNIT M CHHATBAR & CO
Chartered Accountants
Firm's Registration No. - 141068W

SUNIT MAGANBHAI CHHATBAR
Digitally signed by SUNIT MAGANBHAI CHHATBAR
DN: c=IN, o=Personal, 2.5.4.20=ec1c192ba8a91b8e2b6fa18f2e557ec063be19db0764c39035593866b277ae1, postalCode=360370, st=Gujarat, serialNumber=5760d1b4db9bed091f9718ae60a41264cfdd893a0862812aa386a99f90bbe556, cn=SUNIT MAGANBHAI CHHATBAR
Date: 2026.09.28 17:08:17 +05'30'

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095
UDIN : 26166095FXVEKR6575
Place : RAJKOT
Date : 28/09/2026

HDL Foods India Limited
CIN - U47219GJ2024PLC148774

Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No.
221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India,

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in INR Lakh)

	Particulars	Note No.	Figures for the current reporting period - 31-03-2026	Figure for the previous reporting period - 31-03-2025
I	Revenue From Operations	A	6,148.53	2,026.02
II	Other Income	B	255.38	69.08
III	**Total Income (I+II)**	**-**	**6,403.91**	**2,095.10**
IV	EXPENSES:			
	Cost of Materials Consumed	C	5,557.70	1,885.35
	Purchase of Stock-in-Trade	D	-	-
	Change in inventory of finished goods	E	-	-
	Change in inventory of Work-in-progress & Stock-in-Trade	F	-	-
	Employee Benefits Expenses	G	51.78	17.92
	Finance costs	H	24.30	2.90
	Depreciation and amortization expenses	I	15.28	5.68
	Other Expenses	J	189.76	44.50
IV	**Total expenses**	**-**	**5,838.81**	**1,956.35**
	(A) Total outstanding dues of MSME			
V	Profit/(Loss) before exceptional items and tax	(III-IV)	565.10	138.75
VI	Exceptional Items	K	-	-
VII	Profit before extraordinary items and tax	(V - VI)	565.10	138.75
VIII	Extraordinary items	L	-	-
IX	**Profit/(Loss) before tax**	**(VII-VIII)**	**565.10**	**138.75**
X	**Tax expense: -**			
	(1) Current Tax		140.99	35.05
	(2) MAT Credit Entitlement		-	-
	(3) Deferred Tax Assets / (Liabilities)	DTA/(DTL)	(1.24)	0.12
XI	**Profit/(Loss) for the period from continuing operation**	**(IX-X)**	**422.87**	**103.82**
XII	Profit/(Loss) for discontinued operation		-	-
XIII	Tax expenses of discontinued operations		-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV	**Profit/(Loss) for the period**	**(XI+XIV)**	**422.87**	**103.82**
XVI	Earnings per equity share:			
	(1) Basic	In Rs.	3.02	79.18
	(2) Diluted	In Rs.	3.02	79.18

See accompanying notes to the Financial Statements

For and on Behalf of the Board of Directors of
HDL Foods India Limited

Hiteshkumar Dhirajlal Lakhdhir
Digitally signed by Hiteshkumar Dhirajlal Lakhdhir
DN: c=IN, o=Personal, title=6161, pseudonym=ebaa96eb62ad4ba29058f45f1042ef4f, 2.5.4.20=09c9d1156ae759c4265b4943ea50c5ee5fd51206c8ffee91ddb13be5033e8409, postalCode=360001, st=Gujarat, serialNumber=f931f2f2517609874 7c5a3b3afcd4219ff70fa9f0541403cf8ac1380f3d11834, cn=Hiteshkumar Dhirajlal Lakhdhir
Date: 2026.09.28 16:51:31 +05'30'

HITESHKUMAR DHIRAJLAL LAKHDHIR
Director, DIN No - 7816790

Gohil Digvijaysinh Raysinh
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Date: 2026.10.31 17:30:54 +05'30'

DIGVIJAYSINH RAYSINH GOHIL
Director, DIN No - 10512869

Place : RAJKOT
Date : 28/09/2026

As per our report of even date.
For SUNIT M CHHATBAR & CO
Chartered Accountants
Firm's Registration No. - 141068W

SUNIT MAGANBHAI CHHATBAR
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DN: c=IN, o=Personal, 2.5.4.20=eec1c192ba6a91b8e2bd6fa18f2e5576c9b1be1b8b5764c39035939866 2b277ae1, postalCode=360370, st=Gujarat, serialNumber=5760d1b4db5bed091f9718ae60a4129b4c6d891a586 2bf2ea186a99969bc556, cn=SUNIT MAGANBHAI CHHATBAR
Date: 2026.09.28 17:04:45 +05'30'

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095
UDIN : 26166095FXVEKR6575
Place : RAJKOT
Date : 28/09/2026

HDL Foods India Limited
CIN - U47219GJ2024PLC148774

Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No. 221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India, 360023

Cash Flow Statement as on 31/03/2026

Particulars	Amount in Lakh	
	INR	INR
A : CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax		565.10
Add : Depreciation	15.28	
Add : Loss on sale of Assets	-	
Add : Interest expense	24.30	
Add : Others if any	-	39.58
Less : Interest income	-	
Less : Profit on sale of Assets	-	
Less : Others if any	-	-
Operating profit before working capital changes		604.69
Adjustments for:		
Decrease/(Increase) in Receivables	(894.75)	
Decrease/(Increase) in Inventories	(284.49)	
Increase/(Decrease) in Payables	572.72	(606.53)
Cash generated from operations		(1.84)
Income Tax paid		(140.99)
Cash flow before extraordinary item		(142.83)
Proceeds from earthquake disaster settlement		-
Net Cash flow from Operating activities		**(142.83)**
B : CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(68.08)	
Sale of Fixed Assets	-	
Increase in Long & Short Term Advances & Investment	2.84	
Increase in other Current & NON Current Assets	(156.50)	
Less : Interest income	-	
Net Cash used in Investing activities		**(221.74)**
C : CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	126.85	
Proceeds from Long term Borrowings	(152.59)	
Proceeds from Short term Borrowings	141.67	
Subsidy & Other Rserve	283.39	
Interest paid	(24.30)	
Net Cash used in financing activities		**375.02**
Net increase in Cash & Cash Equivalents		**10.45**
Cash and Cash equivalents as at	31-03-2025	15.43
Cash and Cash equivalents as at	31-03-2026	25.88

Cash & Cash Equivalents	As on	
	31-03-2026	31-03-2025
Cash in Hand	22.68	11.65
Cash at Bank	3.21	3.78
Cash & Cash equivalents as stated	**25.88**	**15.43**
	0.00	-

See accompanying notes to the Financial Statements

For and on Behalf of the Board of Directors of
HDL Foods India Limited

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Digitally signed by Hiteshkumar Dhirajlal Lakhdhir
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HITESHKUMAR DHIRAJLAL LAKHDHIR
Director, DIN No - 7816790

Gohil Digvijaysinh Raysinh
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Date: 2026.10.31 17:31:47 +05'30'

DIGVIJAYSINH RAYSINH GOHIL
Director, DIN No - 10512869

Place : RAJKOT
Date : 28/09/2026

As per our report of even date.
For SUNIT M CHHATBAR & CO
Chartered Accountants
Firm's Registration No. - 141068W

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Digitally signed by SUNIT MAGANBHAI CHHATBAR
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Date: 2026.09.28 17:02:50 +05'30'

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095

Place : RAJKOT
Date : 28/09/2026

HDL Foods India Limited
CIN - U47219GJ2024PLC148774

Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No. 221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India, 360023

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Note. - 1 Share Capital		
AUTHORISED SHARE CAPITAL		
20,00,000 Equity shares of Rs.10 each	-	200.00
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL		
	139.96	13.11
Total	**139.96**	**13.11**

(a) Reconciliation of Number of shares at the beginning and at the end of the reporting period :

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
(A) Total outstanding dues of MSME		
Number Of Equity Shares as at the beginning of the Financial year	1,31,133.00	-
Add : Number of Shares Issued during the period	1,38,64,547.00	1,31,133.00
Less : Number of Shares Bought Back during the period	-	-
Number Of Equity Shares as at the end of the financial Years	**1,39,95,680.00**	**1,31,133.00**

(b) Rights, Preferences and Restrictions attached to Equity Shares :

The company has only one class of equity share having par value of Rs.100 per share. Each holder of the equity share is entilted to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.
In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

(c) Details of Shares held by its Holding company & Subsidiaries Company etc.. :

SL NO.	Name of the Share Holders	No of Share	% of Share 31-03-2026	% of Share 31-03-2025
	NIL			
	Total	**0**	**0.00%**	**0.00%**

(d) Details of Shareholders holding more than 5% Shares in the company at the end of Reporting Period :

SL NO.	Name of the Share Holders	No of Share	% of Share 31-03-2026	% of Share 31-03-2025
1				
2				
	Total	**0**	**0.00%**	**0.00%**

HDL Foods India Limited
CIN - U47219GJ2024PLC148774

Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No. 221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India, 360023

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025

(e) Details of Shares held by the Promoters at the end of the year 2025-26 :

SL NO.	Name of the Share Holders	31-03-2026		
		No of Share	% of Total Share	% change During the Year
1	Hiteshkumar Dhirajlal Lakhdhir	654894	4.68%	415.13%
2	Digvijaysinh Raysinh Gohil	425223	3.04%	10530.58%
3	MOHAMMEDANAS ABDULAZIZ SIPWALA	86363	0.62%	#DIV/0!
	Total	1166480	8.33%	-

NOTE : *% change During the Year has been computed with respect to the number at the beginning of the year.*

(f) Details of Shares held by Promoters at the end of the year 2024-25 :

SL NO.	Name of the Share Holders	31-03-2025		
		No of Share	% of Total Share	% change During the Year
1	Hiteshkumar Dhirajlal Lakhdhir	127133	96.95%	#DIV/0!
2	Digvijaysinh Raysinh Gohil	4000	3.05%	#DIV/0!
3	MOHAMMEDANAS ABDULAZIZ SIPWALA	0	0.00%	#DIV/0!
	Total	131133	100.00%	-

NOTE : *% change During the Year has been computed with respect to the number at the beginning of the year.*

(g) Details of Shares Shares reserved under options and contracts/commitments :

	Particulars	No of Share at 31-03-2026	No of Share at 31-03-2025
1	ESOPs (Employee Stock Option Plan)	0.00	0.00
2	Convertible Debentures	0.00	0.00
3	Shareholders Agreement with……Dated ……	0.00	0.00
	Total	0.00	0.00

NOTE : *Terms and condition if any is mentioned int the Significant accounting policy separately*

(h) Details of Shares Issues , Bought Back & Bonus Share Issue - Other than Cash in the Last 5 Years :

	Particulars	Agreegate no of Share	Class of Share
1	Share Issued Other than in Cash	Equity Share	4000
2	Share Bought Back	Equity Share	4000
3	Bonus Share Issued	Equity Share	4000
			12000

HDL Foods India Limited
CIN - U47219GJ2024PLC148774

Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No. 221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India, 360023

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars		Figures as at 31-03-2026	Figures as at 31-03-2025
Note. - 2 Reserves & Surplus			
(a) Capital Reserves			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	**A**	**-**	**-**
(b) Capital Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	**B**	**-**	**-**
(c) Securities Premium			
Opening balance		115.08	-
Add : Addition during the year		283.39	115.08
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	**C**	**398.46**	**115.08**
(d) Debenture Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	**D**	**-**	**-**
(e) Revaluation Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	**E**	**-**	**-**
(f) Share Options Outstanding Account			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	**F**	**-**	**-**
(g) Other :- Capital Subsidy			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	**G**	**-**	**-**
(h) Surplus (Statement of Profit & Loss)			
Opening balance		103.40	-
Add : Net Profit/(Loss) for the current year		422.87	103.82
		526.28	103.82
Less : Dividend		-	-
Less : Transfer		-	0.42
Less : Bonus Share		-	-
		-	0.42
Closing Balance at the end of of the year	**H**	**526.28**	**103.40**
GRAND TOTAL (A+B+C+D+E+F+G+H)		**924.74**	**218.48**

HDL Foods India Limited
CIN - U47219GJ2024PLC148774

Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No. 221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India, 360023

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Note. - 3 Long-Term Borrowing		
Secured Borrowings: -		
(a) Bonds/debentures	-	-
(b) Term Loans - From Banks	47.87	-
Less : Installments Due Within One Year	-	-
	47.87	-
Loan from ICICI Bank was taken during the year 2025-26. The Loan is repayable in 60 monthly instalments of Rs 85,000/- each starting from 01-04-2026 along with interest @9.25%, from the date of loan. ***The Loan is secured by movable and immovable fixed assets.***		
(b) Term Loans - From other Parties	-	-
Less : Installments Due Within One Year	-	-
	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from Related Parties	-	-
(f) Long term maturitites of finance lease obligation	-	-
(g) Other loans advances (specify nature)	-	-
Total Secured Borrowing (A)	**47.87**	**-**
UN-Secured Borrowings: -		
(a) Bonds/debentures	-	-
(b) Term Loans - From Banks	-	-
Less : Installments Due Within One Year	-	-
	-	-
Loan from .....Bank was taken during the year..... The Loan is repayable in ..... monthly instalments of Rs...../- each starting from ..... along with interest @....., from the date of loan. The Loan has Mature in the year		
(b) Term Loans - From other Parties	-	-
Less : Installments Due Within One Year	-	-
	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from Related Parties	32.52	-
(f) Long term maturitites of finance lease obligation	-	-
(g) Other loans advances (specify nature)	2.56	235.53
Total UN-Secured Borrowing (B)	**35.07**	**235.53**
GRAND TOTAL (A+B)	**82.95**	**235.53**

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars		Figures as at 31-03-2026	Figures as at 31-03-2025
Note. - 4 Other Long-Term Liabilities			
(a) Trade Payables			
(I) Total outstanding dues of MSME	**[Sub Note -1]**	-	-
(II) Total outstanding dues of Other than MSME	**[Sub Note -1]**	-	-
(b) Others (specify nature)		-	-
Total		**-**	**-**
Note. -5 Long-Term Provisions			
(a) Provisions for Employee Benefits		-	-
(b) Others (Dues of Capital Assets Purchase)		-	-
Total		**-**	**-**
Note. - 6 Short-Term Borrowings			
Secured Borrowings: -			
(a) Loans Repayable on Demand :			
From Banks		387.70	246.03
From other Parties		-	-
(b) Loans and advances from Related Parties		-	-
(c) Deposits		-	-
(d) Other loans advances (specify nature)		-	-
(e) Current Maturities of Long Term Borrowings		-	-
Total Secured Borrowing (A)		**387.70**	**246.03**
UN-Secured Borrowings: -			
(a) Loans Repayable on Demand :			
From Banks		-	-
From other Parties		-	-
(b) Loans and advances from Related Parties		-	-
(c) Deposits		-	-
(d) Other loans advances (specify nature)		-	-
(e) Current Maturities of Long Term Borrowings		-	-
Total UN-Secured Borrowing (A)		**-**	**-**
GRAND TOTAL (A+B)		**387.70**	**246.03**

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Note. - 7 Trade Payable		
Trade payables as per the Ageing Schedule **[Sub Note -1]**		
(A) Total outstanding dues of MSME	-	-
(B) Total outstanding dues of Other than MSME	590.40	248.44
Total	**590.40**	**248.44**

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

	Amount remaining unpaid at the end of each accounting year:	31-03-2026	31-03-2025
(a)	Total Outstanding Principal at the end of the year	-	-
	Total Outstanding Interest at the end of the year	-	-
	Total Outstanding of MSME	**-**	**-**
(b)	The amount of interest paid by the buyer under MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c)	The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	-	-

Note. - 8 Other Current liabilities:			
(a)	Current maturities of finance lease obligations	-	-
(b)	Interest accrued but not due on borrowings	-	-
(c)	Interest accrued and due on borrowings;	-	-
(d)	Income received in advance;	-	-
(e)	Unpaid dividends;	-	-
(f)	Application money received for allotment of securities and due for refund ar	-	-
(g)	Unpaid matured deposits and interest accrued thereon	-	-
(h)	Unpaid matured debentures and interest accrued thereon;	-	-
(i)	**Other payables :**	-	-
	GST Payables	0.39	-
	TDS Payable	0.28	1.39
	TCS Payable	-	1.43
	Consultancy Fee Payable	-	-
	Directors Salary	-	-
	Salary Payable	-	-
	Expenses Payable	-	-
	Advance from Customers	224.01	93.02
	Total	**224.67**	**95.84**

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Note. - 9 Short-Term Provisions		
(a) Provisions for Employee Benefits	-	-
(b) Other Provisons :		
Provision for Audit Fee	0.60	-
Provision for Tax Audit Fee	-	-
Prov for Tax / MAT Tax	138.65	37.33
Total	**139.25**	**37.33**
Note No. - 11 Non-Current Investments		
Other Invetsment :		
(a) Investment Property	-	-
(b) Investments in Equity Instruments	-	-
(c) Investments in Preference Shares	-	-
(d) Investments in Government or Trust Securities	-	-
(e) Investments in Debentures or Bonds	-	-
(f) Investments in Mutual Funds	-	-
(g) Investments in Partnership Firms	-	-
(h) Other non-current investments (specify nature)	-	-
Total	**-**	**-**
Aggregate amount of quoted investments and market value	Not Applicable	Not Applicable
Aggregate amount of Unquoted Investment	-	-
Aggregate provision for diminution in value of investments.	-	-
Note No. - 12 Long-Term Loans and Advances:		
(a) Capital Advances :		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	-	-
(b) Loans and advances to related parties :		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	-	-
(c) Other Loans and Advances :		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	-	-
Total	**-**	**-**

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025

Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

S.No	Type of Borrower	Amount outstanding in the nature of Loan - 2024-25	% of Total loan & Advances in the nature of loan
1	Promoters	-	#DIV/0!
2	Directors	-	#DIV/0!
3	KMPs	-	#DIV/0!
4	Related Parties	-	#DIV/0!
	Total	**-**	**#DIV/0!**
		-	#DIV/0!

Note No. - 13
Other Non-Current Assets:

(i)	**Long-term Trade Receivables :**	**[Sub Note -2]**		
	(a) Secured, considered good			-
	(b) Unsecured, considered good		-	-
	(c) Doubtful		-	-
(ia)	Security Deposit		-	-
(ii)	MAT Tax Credit		-	-
(iii)	Others (specify nature)		-	-
		Total	**-**	**-**

Note No. - 14
Current Investments

(a)	Investments in Equity Instruments;	-	-
(b)	Investment in Preference Shares;	-	-
(c)	Investments in Government or Trust Securities;	-	-
(d)	Investments in Debentures or Bonds;	-	-
(e)	Investments in Mutual Funds;	-	-
(f)	Investments in Partnership Firms;	-	-
(g)	Other Investments (specify nature).	-	-
	Total	**-**	**-**

The basis of valuation of individual investments;	Not Applicable	Not Applicable
Aggregate amount of quoted investments and market value thereof	Not Applicable	Not Applicable
Aggregate amount of unquoted investments	-	-
Aggregate provision made for diminution in value of investments.	-	-

Note No. - 15
Inventories

(a)	Raw Materials;	495.59	211.10
(b)	Work-in-Progress;	-	-
(c)	Finished Goods;	-	-
(d)	Stock-in-Trade (in respect of goods acquired for trading);	-	-
(e)	Stores and spares;	-	-
(f)	Loose tools;	-	-
(g)	Goods in Transit - Rawmaterial & Loose Tools	-	-
(h)	Others (specify nature).	-	-
	Total	**495.59**	**211.10**

Method of valuation shall be stated.	As Per Notes on Accounts

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars		Figures as at 31-03-2026	Figures as at 31-03-2025
Note No. - 16 Trade Receivables			
Trade Receivables, as per Ageing Schedules	**[Sub Note -2]**		
(a) Secured, considered good;		1,535.75	641.00
(b) Unsecured, considered good;		-	-
(c) Doubtful		-	-
	Total	**1,535.75**	**641.00**
Note No. - 17 Cash and Cash Equivalents			
(a) Balances with banks;		3.21	3.78
(b) Cheques, drafts on hand;		-	-
(c) Cash on hand		22.68	11.65
(d) Fixed Deposit with Bank		-	-
	Total	**25.88**	**15.43**
Fixed deposits with more than twelve months maturity Value is Rs.		Not Applicable	Not Applicable
Earmarked balances with banks (for example, for unpaid dividend) shall be separately stated.		Not Applicable	Not Applicable
Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments shall be disclosed separately.		Not Applicable	Not Applicable
Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated		Not Applicable	Not Applicable
Bank deposits with more than twelve months maturity shall be disclosed separately.		Not Applicable	Not Applicable
Note. - 18 Short-Term Loans and Advances:			
(a) Loans and advances to related parties (giving details thereof);			
(a) Secured, considered good		0.99	-
(b) Unsecured, considered good		-	-
(c) Doubtful		-	-
(b) Others (specify nature).		4.95	8.77
	Total	**5.93**	**8.77**
Note. - 19 Other Current Assets			
(a) Advances given to vendors		234.88	110.73
(b) Balance With Revenue Authorities		87.98	55.63
(c) Other Current Assets		2.00	2.00
	Total	**324.85**	**168.36**

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Note. - 20 Contingent Liabilities and Commitments		
(i) Contingent liabilities :		
(a) Claims against the compnay not acknowledged as debt	-	-
(b) Guarantees excluding financial gurantees	-	-
(c) Other money for which the company is contingently liable	-	-
(ii) Commitments :		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investment partly paid	-	-
(c) Other (specify nature)	-	-
Total	**-**	**-**
Note No. - A Revenue From Operations		
(a) Sale of Products	6,148.53	2,026.02
(b) Sale of Services	-	-
(c) Other operating revenues;	-	-
Total	**6,148.53**	**2,026.02**
Note No. - B Other Income		
(a) Interest Income	-	-
(b) Dividend Income;	-	-
(c) Net gain/loss on sale of investments;	-	-
(d) Discount on Purchase	-	-
(e) Insurance claim received	203.08	0.53
(f) Misc Income	52.30	68.56
Total	**255.38**	**69.08**
Note No. - C Cost of Materials Consumed		
Opening Stocks of Raw Material	211.10	3.07
Add: Purchase of Raw Materials	5,744.41	2,065.19
Add: Direct Expenses/ Project Exp	-	-
Add: Factory Expenses	19.16	2.69
Add: Freight & Transportation	34.52	14.63
Add: Electricity & Power Exp	1.47	2.54
Add: Discount Exp	0.15	-
Add: Packing Material	38.15	4.86
Add: Wages / Other Exp	4.33	3.47
Add: Wastage of Goods	-	-
	6,053.29	2,096.45
Less: Closing Stocks of Raw material	495.59	211.10
Total	**5,557.70**	**1,885.35**

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Note No. - D **Purchase of Stock-in-Trade**		
Purchase of Stock-in-Trade	-	-
Total	**-**	**-**
Note No. - E **Changes in inventories of Finished Goods**		
Opening Stocks of Finished Goods	-	-
Closing Stocks of Finished Goods	-	-
Total	**-**	**-**
Note No. - F **Changes in inventories of WIP & Stock-in-Trade**		
Changes in Work-in-Progress		
Opening Stocks of Work-in-Progress	-	-
Closing Stocks of Work-in-Progress	-	-
Total (A)	**-**	**-**
Changes in Stock-in-Trade		
Opening Stocks of Work-in-Progress	-	-
Closing Stocks of Work-in-Progress	-	-
Total (B)	**-**	**-**
GRAND TOTAL (A+B)	**-**	**-**
Note No. - G **Employee benefits expense**		
Salaries and Wages	34.46	12.76
Director Salary	16.50	4.60
Staff welfare expenses	0.81	0.57
Providend Fund Contribution	-	-
ESIC Contribution	-	-
Total	**51.78**	**17.92**

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Note No. - H Finance Cost		
(a) Interest expense;		
(A) Interest Expense on CC	22.11	2.73
(B) Interest Expense on TL	2.19	-
(C) Interest Expense	-	0.17
Total (A)	**24.30**	**2.90**
(b) Other Borrowing Costs		
(A) Inspection Charges	-	-
(B) Borrowing cost		
(C) Loan Processing fee	-	-
Total (B)	**-**	**-**
(c) (A) Net Gain/Loss on foreign currency	-	-
Total (C)	**-**	**-**
GRAND TOTAL (A+B+C)	**24.30**	**2.90**
Note No. - I Depreciation & Amotization Expense		
Depreciation shall be classified as:		
(a) Depreciation of Tangible assets	15.16	5.64
(b) Amortization of intangible assets	0.12	0.03
Total	**15.28**	**5.68**
Note No. - J Other Expenses		
(a) PAYMENT to Auditors		
Statutory Audit Fee	-	-
OTHER Taxation matters	-	-
Total (A)	**-**	**-**
(b) Other Exepenses		
Tax Audit Fee	0.60	0.55
Courier Charges	0.05	0.43
Petrol Expenses	0.09	0.04
Legal, Professional & Consultancy Charges	50.69	0.66
Office and General Expenses	23.81	3.36
GST & TDS Late fees, interest & demand	2.11	-
Repairs & Maintenance	1.89	0.62
Sales & Marketing Expenses	0.12	0.81
Rent Expense	12.30	4.72
Telephone and Internet Expense	0.27	0.22
Printing & Stationery Expenses	2.33	0.37
General Insurance Expense	0.94	-
Container Clearing Expenses	9.06	-
Misc.Expenses	2.01	1.05
Interest paid on Partners Capital	-	-
Advertisement Expenses	1.29	0.37
Tours & Travelling Expenses	10.14	2.24

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Software Expenses	0.35	0.21
Interest on GST and TDS	-	-
Laboratory Testing Expenses	2.41	0.19
Import Penalty	2.34	-
Transportation Expenses	50.35	23.79
Bank Charges	16.58	4.87
Total (B)	**189.76**	**44.50**
GRAND TOTAL (A+B)	**189.76**	**44.50**

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Note No. - K Exceptional Items		
Loss due to fire	-	-
Voluntary retirement scheme (VRS) expense	-	-
One-time settlement with lenders	-	-
Loss / (Gain) on loan waiver	-	-
Loss on disposal of investment	-	-
Total	**-**	**-**
Note No. - L Extraordinary items		
Loss due to Earthquake	-	-
Flood damage to inventory and propert	-	-
Cyclone/Storm damage to factories or warehouses	-	-
Total	**-**	**-**
Note No. - M Profit/(Loss) frrom discontinued operation		
Profit, Profit/(Loss) for discontinued operation	-	-
Tax expenses of discontinued operations	-	-
Total	**-**	**-**

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"SUBNOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

Sub Note. - 1
Trade Payables Ageing Schedule

Trade Payables Ageing Schedule at the end of the year 2025-26 **(Amount in INR Lakh)**

Particulars	Outstanding for following periods from due date of payment (2025-26)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro & Small Enterprises (MSME Payment Rule Applied)	-	-	-	-	-
(b) Medium Enterprises (MSME Payment Rule Not Applied)	-	-	-	-	-
(ii) Other Trade Payable (Other than MSME)	536.36	54.04	-	-	590.40
(iii) (a) Disputed Dues - Micro & Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	**536.36**	**54.04**	**-**	**-**	**590.40**

Notes :- The ageing requirement shall not apply to the trade payables which are not due for payment and as on Balance Sheet date there are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule of 2024-25.

Trade Payables Ageing Schedule at the end of the year 2024-25 **(Amount in INR Lakh)**

Particulars	Outstanding for following periods from due date of payment (2024-25)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro & Small Enterprises (MSME Payment Rule Applied)	-	-	-	-	-
(b) Medium Enterprises (MSME Payment Rule Not Applied)	-	-	-	-	-
(ii) Other Trade Payable (Other than MSME)	248.44	-	-	-	248.44
(iii) (a) Disputed Dues - Micro & Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	**248.44**	**-**	**-**	**-**	**248.44**

Notes :- The ageing requirement shall not apply to the trade payables which are not due for payment and as on Balance Sheet date there are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule of 2023-24.

Sub Note. - 2
Trade Receivables ageing schedule

Trade Receivables ageing schedule at the end of the year 2025-26 **(Amount in INR Lakh)**

Particulars	Receivables for following periods from due date of payment (2025-26)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,329.37	27.43	178.95	-	-	1,535.75
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	**1,329.37**	**27.43**	**178.95**	**-**	**-**	**1,535.75**

Trade Receivables ageing schedule at the end of the year 2024-25 **(Amount in INR Lakh)**

Particulars	Receivables for following periods from due date of payment (2024-25)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	497.63	143.38	-	-	-	641.00
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	**497.63**	**143.38**	**-**	**-**	**-**	**641.00**

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Property, Plant and Equipment and Intangible Assets
Note No. - 10

(i) Property, Plant and Equipment as on 31-03-2026

(Amount in INR Lakh)

SL NO.	Particulars	Rate of Dep	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original COST	Addition	Sale / Scrap	Total As on 31-03-2026	Upto 31-03-2025	During the Year	Total As on 31-03-2026	As at 31-03-2026	As at 31-03-2025
1	Plant and Machinery		47.93	65.74	-	113.66	4.43	12.86	17.29	96.38	43.50
2	Computer		1.04	1.08	-	2.11	0.76	0.28	1.03	1.08	0.28
3	Electric fittings		0.92	-	-	0.92	0.12	0.21	0.33	0.59	0.80
4	Furniture		0.78	0.50	-	1.28	0.21	0.27	0.48	0.80	0.57
5	Gold		-	-	-	-	-	-	-	-	-
6	Vehicle		2.71	-	-	2.71	1.59	0.29	1.88	0.83	1.12
7	House		-	-	-	-	-	-	-	-	-
8	Office Equipments		6.61	0.77	-	7.38	2.47	1.25	3.72	3.65	4.14
Current Year's Figures			**59.99**	**68.08**	**-**	**128.07**	**9.57**	**15.16**	**24.73**	**103.33**	**50.42**
Previous Year's Figures			**10.59**	**49.40**	**-**	**59.99**	**3.93**	**5.64**	**9.57**	**50.42**	**-**

(ii) Intangible Assets as on 31-03-2026

(Amount in INR Lakh)

(A) Total outstanding dues of MSME

SL NO.	Particulars	Rate of Dep	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original COST	Addition	Sale / Scrap	Total As on 31-03-2026	Upto 31-03-2025	During the Year	Total As on 31-03-2026	As at 31-03-2026	As at 31-03-2025
1	Goodwill		-	-	-	-	-	-	-	-	-
2	Brands / trademarks		0.49	-	-	0.49	0.03	0.12	0.15	0.34	0.46
3	Computer Software		-	-	-	-	-	-	-	-	-
Current Year's Figures			**0.49**	**-**	**-**	**0.49**	**0.03**	**0.12**	**0.15**	**0.34**	**0.46**
Previous Year's Figures			**-**	**0.49**	**-**	**0.49**	**-**	**0.03**	**0.03**	**0.46**	**-**

(iii) Capital-Work-in Progress (CWIP) as on 31-03-2026

(Amount in INR Lakh)

(a) For Capital-work-in progress, following ageing schedule shall be given:

SL NO.	CWIP	Amount in CWIP for a period of				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2026	31-03-2025
1	Projects in Progress	-	-	-	-	-	-
2	Projects Temporarily Suspended	-	-	-	-	-	-
	Total A	**-**	**-**	**-**	**-**	**-**	**-**

b) For Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given:

SL NO.	CWIP	To be completed in				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2026	31-03-2025
1	Project 1	-	-	-	-	-	-
2	Project 2	-	-	-	-	-	-
	Total B	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A+B)	**-**	**-**	**-**	**-**	**-**	**-**

(iv) Intangible Assets under Development as on 31-03-2026

(Amount in INR Lakh)

(a) For Intangible assets under development, following ageing schedule shall be given:

SL NO.	Intangible assets under development	Amount in CWIP for a period of				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2026	31-03-2025
1	Projects in Progress	-	-	-	-	-	-
2	Projects Temporarily Suspended	-	-	-	-	-	-
	Total A	**-**	**-**	**-**	**-**	**-**	**-**

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given:

SL NO.	Intangible assets under development	To be completed in				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2026	31-03-2025
1	Project 1	-	-	-	-	-	-
2	Project 2	-	-	-	-	-	-
	Total B	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A+B)	**-**	**-**	**-**	**-**	**-**	**-**

HDL Foods India Limited
CIN - U47219GJ2024PLC148774

Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No.221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India,360023

Fixed Assets Statement As Per Income Tax Act as on 31st March 2026

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK					DEPRECIATION					WDV As On 31-03-2026
			WDV 01.04.2025	Addition Ist Half	Addition 2nd Half	Sale/ Scrap	Total As on 31-03-2026	On WDV	Addition Ist Half	Addition 2nd Half	Additional Depreciation	Total As on 31-03-2026	
Tangible Assets													
1	Plant and Machinery	10%	7,90,765.55	50,000.00	-	-	8,40,765.55	79,077.00	5,000.00	-	-	84,077.00	7,56,688.55
2	Land	0%	16,13,000.00	-	-	-	16,13,000.00	-	-	-	-	-	16,13,000.00
3	Plant and Machinery	15%	56,64,513.63	1,07,000.00	25,88,000.00	-	83,59,513.63	8,49,677.00	16,050.00	1,94,100.00	-	10,59,827.00	72,99,686.63
4	Plant and Machinery	40%	65,765.54	1,35,000.00	39,28,000.00	-	41,28,765.54	26,306.00	54,000.00	7,85,600.00	-	8,65,906.00	32,62,859.54
Current Year's Figures			**81,34,044.72**	**2,92,000.00**	**65,16,000.00**	**-**	**1,49,42,044.72**	**9,55,060.00**	**75,050.00**	**9,79,700.00**	**-**	**20,09,810.00**	**1,29,32,234.72**
Intangible Assets													
1	Goodwill		-	-	-	-	-	-	-	-	-	-	-
2	Brands / trademarks	25.00%	44,301.37	-	-	-	44,301.37	11,075.00	-	-	-	11,075.00	33,226.37
3	Computer Software		-	-	-	-	-	-	-	-	-	-	-
Current Year's Figures			**44,301.37**	**-**	**-**	**-**	**44,301.37**	**11,075.00**	**-**	**-**		**11,075.00**	**33,226.37**
Grand Total			**81,78,346.09**	**2,92,000.00**	**65,16,000.00**	**-**	**1,49,86,346.09**	**9,66,135.00**	**75,050.00**	**9,79,700.00**		**20,20,885.00**	**1,29,65,461.09**

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Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No.221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India,360023

Ratio Disclosure

RATIOS	Numerator	Denominator	31-03-2026	31-03-2025	% of Variance	Reason of variance
Current Ratio	Current Assests	Current Liabilities	1.78	1.66	6.91%	As per Notes
Debt-Equity Ratio	Debt/Loan	Shareholder's Equity	0.44	2.08	-78.74%	As per Notes
Debt Service Coverage Ratio	EBITDA	Debt Service	3.42	50.87	-93.28%	As per Notes
Return on Equity Ratio	Profit After Tax	Closing Shareholder's Equity	39.72%	44.83%	-11.41%	As per Notes
Inventory Turnover Ratio	Sales Account	Closing Stock	12.41	9.60	29.27%	As per Notes
Trade Receivable Turnover Ratio	Net Credit Sales or Total Sales	Avg. Debtor or Closing Debtor	4.00	3.16	26.67%	As per Notes
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchase	Avg Creditor or Closing Creditor	9.73	8.31	17.04%	As per Notes
Net Capital Turnover Ratio	Net Annual Sales	Closing Working Capital	5.88	4.86	20.99%	As per Notes
Net Profit Ratio	Net Profit After Tax	Net Sales	6.88%	5.12%	34.21%	As per Notes
Return on Capital Employed	EBIT	Capital Employed	55.36%	61.16%	-9.49%	As per Notes
Return on Investment	Net Profit	Investment	69.26%	20.99%	229.96%	As per Notes

Note :Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

HDL Foods India Limited
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Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No. 221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India, 360023

Deffered Tax Assets / Liability Calculation

Financial Year	31-03-2026	
	Current Year	
	Companies Act	Income Tax Act
Depreciation As Per	15,28,255.71	20,20,885.00
Preliminary Exp	-	-
	15,28,255.71	**20,20,885.00**
Timing Diference (If Positive then DTA otherwise DTL)	**(4,92,629.29)**	
31-03-2026 DTA/(DTL)	(1,23,995.00)	
31-03-2025 DTA/(DTL)	-	
31-03-2026 DAT/(DTL)	**(1,23,995.00)**	

जब Income Tax Act का Dep, Company Act से ज़्यादा होता है, तो Deferred Tax Liability (DTL) बनती है।

IT Act Depreciation GREATER THAN Companies Act Depreciati	**DTL**	**NEGATIVE**
IT Act Depreciation LESS THAN Companies Act Depreciation	**DTL**	**POSITIVE**

Inocme Tax Liability Calculation

Financial Year		31-03-2026	
Net Profit before Tax	**A**		**5,65,10,303.81**
Add : Expenses Disallowed :			
Dep as per Companies Act		15,28,255.71	
Preiminary Exp as per Companies Act		-	
Total Addition in Profit	**B**	**-**	**15,28,255.71**
Less : Expenses Allowed :			
Dep as per IT Act		(20,20,885.00)	
Preiminary Exp as per IT Act		-	
Carry forward loss + Unabsorbed Depreciation			
Total Deduction from Profit	**C**	**-**	**(20,20,885.00)**
Taxable Profit	**A+B+C**	**-**	**5,60,17,674.52**
Tax @ 25.17%			**1,40,99,649.00**
Less: MAT Tax Credit.....			**-**

HDL Foods India Limited
CIN - U47219GJ2024PLC148774

Plot No. 6 and 7, Kevalam Ind. Zone-1, Revenue Survey No.221P 17, Ranpur, KUVADAVA, Rajkot, Rajkot, Gujarat, India,360023

STATEMENT OF COMPUTATION OF TAX LIABILITY AS PER PROVISIONS OF SECTION 115JB OF THE INCOME TAX ACT, 1961

Net Profit as per Profit and Loss Account			5,65,103.04
Add:	The amount of Income Tax paid/payable and the Provision thereof	-	
	The amount carried to any reserves, by whatever name called	-	
	The provisions made for liabilities, other than ascertained liabilities	-	
	The amount by way of losses of subsidiary companies	-	
	The amount of dividends paid or proposed	-	
	The amount of expenditure relatable to section 10, 11 or 12	-	
	The amount of Depreciation ATTRIBUTABLE TO Revaluation of Assets	15,282.56	
	The amount of deferred tax and the provisions therefor	-	15,282.56
			5,80,385.60
Less:	The amount withdrawn from any reserve or provisions, if credited to P & L A/c	-	
	The amount of income under section 10, 11 and 12	-	
	The amount of depreciation debited to the P & L A/c	15,282.56	
	The amount of loss brought forward or unabsorbed depreciation w.e.is less	-	
	The amount of profit eligible for deduction U/s 80HHC	-	
	The amount of profit eligible for deduction U/s 80HHE	-	
	The amount of profit eligible for deduction U/s 80HHF	-	
	The amount of deferred tax credited to P & L A/c	-	15,282.56
			5,65,103.04
	Tax at 15 % of the above Book Profits		**84,765.00**
			84,765.00
	Education Cess at 4 %		**3,391.00**
	Tax payable as per 115 JB provisions (1)		**88,156.00**
	Tax Payable other than 115JB Provisions (2)		**1,40,99,649.00**
	Tax payable (Higher of 1 & 2)		**1,40,99,649.00**

HDL FOODS INDIA PRIVATE LIMITED

CIN: U47219GJ2024PTC148774

201 PRATIK APPARTMENT, YAGNIK ROAD,
Rajkot New Jagnath Plot, Rajkot, Rajkot, Gujarat, India, 360001

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES As on 31/03/2026

1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

HDL FOODS INDIA PRIVATE LIMITED ("the Company") is an UN-Listed Private Limited Company incorporated under the provisions of the Companies Act, 2013 on **18 Feb. 2024**, having its registered office **at 201 PRATIK APPARTMENT, YAGNIK ROAD, Rajkot New Jagnath Plot, Rajkot, Rajkot, Gujarat, India, 360001.**

a) The Financial Statements are prepared under historical cost convention and on accrual basis of accounting, unless otherwise stated, by following going concern assumption and conform in all material aspects to the statutory provisions, regulatory guidelines and Generally Accepted Accounting Principles in India. The financial statements comply with the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India and Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The accounting policies are consistently applied, except for the changes disclosed, if any, in the financial statements with those used in the previous year.

b) All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle, and other criteria set out in the schedule III to the Companies Act, 2013. Deferred tax assets and liabilities are classified as non-current assets and liabilities. Based on the nature of activities and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 Months for the purpose of current and non- current classification of assets and liabilities.

c) The financial statements are presented in Indian Rupees, and all the values are presented in Decimal of Lakh (INR 00000), except when otherwise indicated, as per the requirements of Schedule III.

2) USE OF ESTIMATES:

a) The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.

3) REVENUE RECOGNITION:

a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and there is certainty of ultimate collection.

b) Revenue from sale of goods is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.

4) PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS:

a) Tangible Assets are stated at cost of acquisition or construction net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any.

b) The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

c) Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

d) Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

e) The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates.

f) The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss unless such expenditure forms part of carrying value of another asset.

5) DEPRECIATION, AMORTISATION AND DEPLETION:

a) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method and it is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 and Depreciation on additions to Property, plant and equipment's is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be.

b) Depreciation on Intangible assets is provided on SLM method as per AS-26 on the basic of Useful life of Intangible Assets, in our case it is taken as 10 years.

Assets	Estimated Useful Life
Trademark	10 Years

6) IMPAIRMENT OF ASSETS:

a) The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset

belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

b) An Assets is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. There is no such case.

7) BORROWING COST:

a) Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of cost of such assets. A qualifying asset is a one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period they occur.

8) INVENTORIES:

a) Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any.

b) Cost of inventories comprises of cost of purchase, overheads incurred in bringing them to the irrespective present location and condition.

c) Total carrying amount of inventories and its classification are in Note No – 15 and the Valuation of Closing Stock has been verified by the Management.

9) INCOME TAXES:

a) Current tax is measured at the amount expected to be paid to the tax authorities, in accordance with the Income Tax Act, 1961; and the Income Computation and Disclosure Standards prescribed therein.

b) Provision for tax has been made in the Books of accounts for the Current financial year of **Rs. 140.99 .**

10) DEFERRED TAX:

a) Deferred tax reflects the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

b) Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realized or the

deferred tax liability is settled. The management is confident that future taxable income will be available against which these deferred tax assets can be realized.

Particulars	31-03-2026	
	DTA / (DTL)	NATURE
Opening Balance	0.12	DTA
During the Year	(1.36)	DTL
Closing Balance	(1.24)	DTL

11) PRIOR PERIOD ITEMS:

a) Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. The details are below:

Particulars	Year	Dr to P/L A/c	Cr to P/L A/c
-	-	NIL	NIL

12) CASH FLOW STATEMENT:

a) Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and item of income or expenses associated with investing or financing cash flow. The cash flows from operating, investing and financing activities of the Company are segregated. The summary of Cash and Cash equivalents is as:

Particulars	As on 31/03/2026
Opening Balance	15.43
Cash Flow During the Year	10.45
Closing Balance	**25.88**

13) EARNING PER SHARE:

a) Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the company's earnings per share is the net profit after tax for the period.

Particulars	As on 31/03/2026
Profit/(Loss)	422.87
No of Equity Shares	1,39,95,680
Earnings Per Share (EPS)	3.02
Diluted Earnings Per Share (EPS)	3.02

14) INVESTMENTS:

a) Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as long-term investments.

b) Investments are recorded at cost on the date of purchase. Current investments are stated at lower of cost or net realizable value. Long Term investments are stated at cost after deducting provisions made, if any, for other than temporary diminution in the value.

15) NETWORTH:

a) "Net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

Particulars	Amount (in Lakhs)
	31/03/2026
Paid up share capital	139.96
Free reserves	526.28
Securities Premium Account	398.46
Total (A)	**1064.70**
Accumulated Loss	-
Balance of deferred revenue expenditure	-
Accumulated unprovided depreciation	-
Miscellaneous expense and preliminary expenses	-
Other intangible Assets	-
Total (B)	**1064.70**
Net worth (A) - (B)	**1064.70**

16) GOVERNMENT GRANTS:

a) Government grants are assistance by government in the form of transfers of resources to an enterprise in return for past or future compliance with certain conditions related to the operating activities of the enterprise.

b) During the year company **has not** received any Government Grants from the government for the said company There are no unfulfilled conditions or contingencies attached to these grants as of the balance sheet date.

17) EMPLOYEE BENEFITS:

a) As There are no employees eligible for gratuity, hence no Provisions for year-end accruing Gratuity Lability as per actuarial valuations as per Accounting Standard (AS-15) referred to in section 133(2) of the Companies Act, 2013 has not been made in the accounts.

b) As per Accounting Standard 15 "Employee Benefits" the disclosure as defined in the Accounting Standard in respects of Contribution to Defined Contribution Plans, recognized as expense during the year are given below:

Particulars	Total
Employers Contribution to ESIC	-
Employers Contribution to PF	-

18) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

a) Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

b) Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted the current best estimates. The Company has recognized the following provisions:

Particulars	As on 31/03/2026
Provision for Warranty	-
Provision for Gratuity	-
Total	**-**

c) Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. A contingent liability is a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources will be required to settle the obligation or the amount cannot be measured. Following are the Contingent Liabilities of the company:

Particulars	As on 31/03/2026
Bank guarantee issued	-
Income Tax demand under appeal	-
Total	**-**

d) A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company. Contingent assets are not recognized in the financial statements but are disclosed in the notes when an inflow of economic benefits is probable. Following are the Contingent Assets of the company.

Particulars	As on 31/03/2026
Insurance Claim	-
Claims receivable under litigation	-
Total	**-**

19) MSMED Act 2006:

a) The Company **has not received** the complete information from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006.

b) Disclosure at the year-end relating to the amount together with interest paid or payable as required under the MSMED Act 2006, **has been given to the extent of information available with the company**.

20) FOREIGN CURRENCY TRANSACTIONS:

a) Foreign Currency Transactions are recorded at the spot rate of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year:

PARTICULAR	31-03-2026
Exchange Differences Capitalized	-
Exchange Differences Charged to P&L	-
Total	**-**

21) LEASE:

a) **Operating Lease** – A lease that does **not** transfer substantially all the risks and rewards of ownership of the assets. The Company has not entered into any Operating Lease Contract.

b) **Finance Lease** – A lease that transfers substantially all the risks and rewards incidental to ownership of an assets. The Company has not entered into any Finance Lease Contract.

22) BOARD OF DIRECTORS:

Name	Designation	DIN	Date of Appointment	Date of Resignation
HITESHKUMAR DHIRAJLAL LAKHDHIR	Director	07816790	18/02/2024	N/A
DIGVIJAYSINH RAYSINH GOHIL	Director	10512869	18/02/2024	N/A
MOHAMMEDANAS ABDULAZIZ SIPWALA	Director	10101271	19/12/2024	N/A

23) KEY MANAGEMENT PERSONNEL:

a) Those persons who have the authority and responsibility for planning, directing and controlling the activities of the reporting enterprise.

Name	Designation	DIN
HITESHKUMAR DHIRAJLAL LAKHDHIR	Director	07816790
DIGVIJAYSINH RAYSINH GOHIL	Director	10512869
MOHAMMEDANAS ABDULAZIZ SIPWALA	Director	10101271

24) SUBSIDIARIES & FELLOW SUBSIDIARIES & ASSOCIATES:

a) A company in which another company (the holding company) holds, either by itself and/or through one or more subsidiaries, more than one-half in nominal value of its equity share capital; or

b) A company of which another company (the holding company) controls, either by itself and/or through one or more subsidiaries, the composition of its board of directors. There is no such case.

c) A company is considered to be a fellow subsidiary of another company if both are subsidiaries of the same holding company. There is no such case.

d) "Associate Company", in relation to another company, means a company in which that other company has a significant influence, but which is not a subsidiary company of the company having such influence and includes a joint venture company:

Name	Significant Influence	Remarks
Not Applicable		

25) RELATED PARTY TRANSACTIONS:

a) **Related Party:** Parties are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions.

b) **Significant influence**: Participation in the financial and/or operating policy decisions of an enterprise, but not control of those policies.

c) **Related Party Transaction**: Refer appendix – 1 from Financials.

26) REMUNERATION TO DIRECTORS:

Name	Designation	Remuneration	Remarks
NIL	Director	-	-
Total		**-**	

27) DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY:

a) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

28) DETAILS OF CORPORATE SOCIAL RESPONSIBILITY (CSR):

a) CSR Activities are not applicable to this Company.

29) DETAILS OF BENAMI PROPERTY HELD:

a) The Company has not held any benami property under the Benami Transactions (Prohibition) Act, 1988 during the financial year.

30) WILFUL DEFAULTER:

a) The Company has not taken any Loan from any bank or financial Institution or other lender.

b) The Company has not been declared by any bank or financial Institution or other lender, as a willful defaulter during the financial year.

31) RELATIONSHIP WITH STRUCK OFF COMPANIES:

a) The company has any transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of Companies Act, 1956, hence this discloser is not required.

Name of the struck off company	Nature of transactions with struck off company	Balance outstanding	Relationship with the struck off company, if any, to be disclosed
-	Investment in securities	-	-
-	Receivables	-	-
-	Payables	-	-
-	Shares held by struck off co.	-	-
-	Other outstanding balances	-	-

32) REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES:

a) The Company has taken Loan from bank or financial Institution or other lender during the year.

33) COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS:

a) There is No any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, Hence disclosure under this clause is Not Applicable on the company.

34) UNDISCLOSED INCOME:

a) Not Applicable on the company.

35) RATIOS DISCLOSURES:

RATIOS	31-3-2026	31-03-2025	% of Variance
Current Ratio	1.78	1.66	6.91%
Debt-Equity Ratio	0.44	2.08	-78.74%
Debt Service Coverage Ratio	3.42	50.87	-93.28%
Return on Equity Ratio	39.72%	44.83%	-11.41%
Inventory Turnover Ratio	12.41	9.60	29.27%

Trade Receivables Turnover Ratio	4.00	3.16	26.67%
Trade Payables Turnover Ratio	9.73	8.31	17.04%
Net Capital Turnover Ratio	5.88	4.86	20.99%
Net Profit Ratio	6.88%	5.12%	34.21%
Return on Capital Employed	55.36%	61.16%	-9.49%
Return on investment	69.26%	20.99%	229.96%

a) The items included in numerator and denominator for computing the above ratios.

RATIOS	Numerator	Denominator
Current Ratio	Current Assets	Current Liabilities
Debt-Equity Ratio	Debt/Loan	Closing Shareholder's Equity
Debt Service Coverage Ratio	EBITDA	Debt Service
Return on Equity Ratio	Profit After Tax	Closing Shareholder's Equity
Inventory Turnover Ratio	Sales Account	Closing Stock
Trade Receivables Turnover Ratio	Total Sales	Closing Debtors
Trade Payables Turnover Ratio	Total Purchase	Closing Creditors
Net Capital Turnover Ratio	Net Annual Sales	Closing Working Capital
Net Profit Ratio	Net Profit After Tax	Net Sales
Return on Capital Employed	EBIT	Capital Employed
Return on Investment	Net Profit	Investment

36) TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN NAME OF THE COMPANY:

a) There is no such case in the company, hence discloser under this format is not required to be given.

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Relation	Property held since which date	Reason for not being held in the name of the company
PPE	Land	-	-	Director	XX/XXXX	-
	Building	-	-	Director	XX/XXXX	-
Investment property	Land	-	-	Director	XX/XXXX	-
	Building	-	-	Director	XX/XXXX	-
Others	Land	-	-	Director	XX/XXXX	-
	Building	-	-	Director	XX/XXXX	-

HDL FOODS INDIA PRIVATE LIMITED

CIN: U47219GJ2024PTC148774

201 PRATIK APPARTMENT, YAGNIK ROAD,
Rajkot New Jagnath Plot, Rajkot, Rajkot, Gujarat, India, 360001

NOTES ON ACCOUNTS:

1. The previous year figures have been regrouped/reclassified, wherever necessary, to confirm to the current presentation.
2. Current Liabilities and Current Assets have been taken at their book value subject to confirmation by management**.**
3. Expenses supported by internal voucher have been certified as bonafide business Expenditure by the management.
4. Provision has been made for the expenses of the year.

For HDL FOODS INDIA PRIVATE LIMITED

Hiteshkumar Dhirajlal Lakhdhir

Digitally signed by Hiteshkumar Dhirajlal Lakhdhir
DN: c=IN, o=Personal, title=6161, pseudonym=ebaa96eb62ad4ba2905 8f45f1042afef, 2.5.4.20=09c9d1156ae759c4265b4943ea50f5ed5f651206cdffae91ddb13ba5033a8409, postalCode=360001, st=Gujarat, serialNumber=f931 6f25517609874 7c5a3b3afcd4219ff7 7b5 9f0541403cf8ac1380f3d118 34, cn=Hiteshkumar Dhirajlal Lakhdhir
Date: 2026.09.28 16:54:40 +05'30'

Gohil Digvijaysinh Raysinh

Digitally signed by Gohil Digvijaysinh Raysinh
DN: c=IN, o=Personal, title=2357, pseudonym=4c5a572a932a4cdb87e4d0d5a68ef7b0, 2.5.4.20=daa78d08e3a7a943f07a2aa9ced9c08401713e82e6727bb67e49a305992 2f57d, postalCode=360001, st=Gujarat, serialNumber=64db326962 1f08bcfeafe17a7c2654174d5033e542b521999b60308b20b2e5be4, cn=Gohil Digvijaysinh Raysinh
Date: 2026.10.31 17:32:53 +05'30'

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HITESHKUMAR DHIRAJLAL LAKHDHIR
Director
(DIN- 07816790)

.....
DIGVIJAYSINH RAYSINH GOHIL
Director
(DIN- 10512869)

Place: Rajkot
Date: 28/09/2026